FEDERAL RESERVE BANK OF NEW YORK

Cash Department

Circular No. 697 November 19, 1925

New Counterfeit \$5 Federal Reserve Note

To all Banks, Trust Companies and Savings Banks in the Second Federal Reserve District:

The Treasury Department in its circular letter No. 567 describes a new counterfeit \$5 Federal Reserve note as follows:

On the Federal Reserve Bank of New York, check letter "A"; face plate number 1376; A. W. Mellon, Secretary of the Treasury; Frank White, Treasurer of the United States; portrait of Lincoln; back plate number 3331.

This is a well executed photo-mechanical production on a single piece of paper without silk threads or imitation of them. The fine lines in the border lathework are well defined, but the general appearance of the note is off color, having a greenish tint which seems to be reflected from the back. The portrait of Lincoln is dull and without lustre and the seal is poorly executed in purple tone, while the serial number—the specimen at hand being D401201H—is made with a machine which does not imitate the figures in the genuine very closely, the numerals "1" and "4" being noticeably different in formation. The serial number on the counterfeit is preceded by the letter "D", whereas in the genuine the letter "B" appears, this being the letter of the New York bank.

Care should be exercised in handling bills of this description as the counterfeit is calculated to deceive the unwary.

Very truly yours,

Benj. Strong,

Governor.